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# HOUSE COMMITTEE ON FINANCE

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## NOTICE OF MEETING

**DATE:** Tuesday, May 3, 2022

**TIME:** Rise of the House

**PLACE:** Room 35 - State House

## SCHEDULED FOR HEARING AND/OR CONSIDERATION

**House Bill No. [6608](#)**

**BY Azzinaro, Corvese**

**ENTITLED,** AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC3465/1} (Same as 21H-5209 --Grants a tax credit for any tax placed upon the sale of automobile parts which have a core charge.)

01/06/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7069](#)**

**BY Solomon, Serpa, Noret, McNamara, Shanley**

**ENTITLED,** AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC3535/1} (Allows real property owner a one-time non-refundable tax credit for the actual costs of connecting a single family or multi-family dwelling to a municipal sewer system credited to the owner's personal or corporate income tax.)

01/12/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7128](#)**

**BY Solomon, McNamara, S Lima, Giraldo, Noret, Craven, Edwards, C Lima, Marszalkowski, Hawkins**

**ENTITLED,** AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC3528/1} (Creates a sales tax holiday on August 6 and 7, 2022)

01/20/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7171](#)**

**BY Baginski, Shekarchi, Shallcross Smith**

**ENTITLED,** AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX {LC3925/1} (Provides technical amendments to the existing Pass-through Entity Election Tax statute to allow tax practitioners and the Rhode Island Division of Taxation to comply with the provisions in practice.)

01/26/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7172](#)**

**BY Bennett, McGaw, Cortvriend, Felix, O'Brien, Ackerman, Kislak, Tanzi, Cassar, Caldwell**  
**ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC3276/1}**

(Provides a tax credit for state community service hours provided by state residents to certain not-for-profit entities and municipal departments.)

01/26/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7173](#)**

**BY Place, Chippendale, Filippi, Fenton-Fung, Roberts, Quattrocchi, Nardone**  
**ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC3819/1}**

(Allows volunteer firefighters who pay for their own training and equipment to receive an income tax credit.)

01/26/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7236](#)**

**BY Casimiro, McEntee, Noret, Alzate, Vella-Wilkinson, Baginski, Craven, Kazarian**  
**ENTITLED, AN ACT RELATING TO TAXATION -- PRECEPTORS TAX CREDIT ACT {LC3906/1}** (Allows for a tax credit of \$500 for certain nurse practitioners or physicians.)

01/28/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7238](#)**

**BY McNamara**

**ENTITLED, AN ACT RELATING TO TAXATION - PERSONAL INCOME TAX {LC4218/1}**

(Provides that individuals who do not qualify for social security benefits and who receive pension income may exclude the pension income from taxation under the same circumstances that social security income is excluded from taxation.)

01/28/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7285](#)**

**BY P Morgan**

**ENTITLED, AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC3795/1}**

(Allows a modification up to forty thousand dollars (\$40,000) to federal adjusted gross income for withdrawals from any retirement account, traditional IRA or a rollover IRA.)

02/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7292](#)**

**BY McNamara**

**ENTITLED, AN ACT RELATING TO TAXATION -- SALES AND USE**

**TAXES--ENFORCEMENT AND COLLECTION {LC4217/1}** (Provides that any person who has a retail sales permit would not be required to pay a separate registration fee to make sales at flea markets; provided, however, the person would remain responsible to pay all taxes due as a result of sales at a flea mkt.)

02/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7379](#)**

**BY McNamara**

**ENTITLED,** AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY AND COMPUTATION {LC4207/1} (Exempts self-employed sole practicing investigators operating independently from any partnership, corporation, limited liability company or association from the sales tax imposed on services.)

02/09/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7391](#)**

**BY Amore, Henries, McGaw**

**ENTITLED,** AN ACT RELATING TO TAXATION - SALES AND USE TAXES - LIABILITY AND COMPUTATION {LC4546/1} (Exempts from taxation the retail sale of cloth or disposable face masks and facial coverings.)

02/09/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7440](#)**

**BY Alzate, Amore, Williams, Slater, Speakman, Kazarian, Barros, Potter, Diaz, Kislak**

**ENTITLED,** AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4026/1} (Adds one new income tax bracket for purposes of state income taxation.)

02/11/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7441](#)**

**BY Solomon, McNamara, Casimiro, Noret**

**ENTITLED,** AN ACT RELATING TO TAXATION -- EDUCATION ASSISTANCE AND DEVELOPMENT TAX CREDIT {LC3529/1} (Creates a tax credit for the amount in excess of ten thousand dollars (\$10,000) contributed to a public school district for the express purpose of making physical improvements to a school.)

02/11/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7494](#)**

**BY O'Brien, Slater, Hull, Solomon, Vella-Wilkinson, Cardillo, Noret**

**ENTITLED,** AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC4709/1} (Raises the earned-income tax credit from fifteen percent (15%) to fifty percent (50%) for the tax years 2023 and beyond.)

02/16/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7654](#)**

**BY Morales, Kislak, Alzate, Ranglin-Vassell, J Lombardi, Potter, Henries, McGaw, Felix, Williams**

**ENTITLED,** AN ACT RELATING TO TAXATION -- BUSINESS CORPORATION TAX {LC5298/1} (Eliminates the corporate tax cut and qualified business income deduction created by the 2017 Tax Cuts and Jobs Act.)

03/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7655](#)**

**BY Casey, Phillips, Newberry, Edwards**

**ENTITLED,** AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC3868/1} (Exempts from state taxation certain pension benefits that originate from, and were taxed in another state.)

03/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7656](#)**

**BY O'Brien, Cardillo, McEntee, Serpa, C Lima, Vella-Wilkinson, Craven, Caldwell**

**ENTITLED,** AN ACT RELATING TO TAXATION -- SALES AND USE TAXES -- LIABILITY COMPUTATION {LC5180/1} (Exempts from sales and use taxes: burial containers, urns, urn liners, urn vaults, grave liners, grave vaults, burial liners, burial vaults, burial tent setups, and prayer cards.)

03/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7657](#)**

**BY Casey, Phillips, Hull, Craven, Edwards**

**ENTITLED,** AN ACT RELATING TO TAXATION - SALES AND USE TAXES - LIABILITY AND COMPUTATION {LC3861/1} (Exempts from the sales and use tax that portion of a motor vehicle lease payment collected for tangible personal property tax, municipal property tax, excise, or any other similar tax.)

03/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7659](#)**

**BY Amore, Alzate, Ajello, Barros, Henries, Morales**

**ENTITLED,** AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC5116/1} (Creates a new income tax bracket for person with taxable income over \$500,000 to fund school projects.)

03/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7660](#)**

**BY O'Brien, Craven, Vella-Wilkinson, Azzinaro, Solomon, Casey, Slater**

**ENTITLED,** AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX {LC5171/1}

(Allows a modification up to fifty thousand dollars \$50,000 of taxable pension and/or annuity income includible in federal adjusted gross income for tax years beginning on or after January 1, 2023.)

03/02/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7865](#)**

**BY Ajello, Kazarian, Carson, Ruggiero, Amore, Barros, Tanzi, Handy, Cortvriend, Giraldo**

**ENTITLED,** AN ACT RELATING TO TAXATION -- PERSONAL INCOME TAX -- CAPITAL

GAINS {LC5094/1} (Amends the capital gains tax rates and holding period from 5 years to 1 year. Imposes a non-owner occupied tax on homes assessed at more than \$1,000,000. Increases estate tax exemption to \$2,225,000.)

03/04/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**House Bill No. [7984](#)**

**BY Baginski**

**ENTITLED,** AN ACT RELATING TO TAXATION -- SALES AND USE TAXES--LIABILITY

AND COMPUTATION--BEER AND MALT BEVERAGE EXEMPTION {LC5493/1} (Exempts beer and malt beverage from sales tax.)

03/16/2022 Introduced, referred to House Finance

04/29/2022 Scheduled for hearing and/or consideration

**PROCEDURAL INFORMATION:**

**TELEVISION AND LIVESTREAM**

The meeting will be televised live by Capitol Television on Cox Communications (channels 15, 61, and 1061 for high definition), Full Channel (on 15) and Verizon (on channel 34). Livestreaming is available at <https://www.rilegislature.gov/CapTV/Pages/default.aspx>.

**WRITTEN TESTIMONY**

**Send written testimony to: [HouseFinance@rilegislature.gov](mailto:HouseFinance@rilegislature.gov)**

**Testimony must include: your name, bill number and viewpoint (for/against/neither).**

Any testimony received without a bill number may not be disseminated to members or posted to the website. Written testimony is posted to the General Assembly website as soon as possible. The posting of documents may be delayed due to high volume and will be delayed if submitted or hand-delivered at hearings.

### **IN PERSON TESTIMONY**

Individuals may testify in person, not by telephone. Sign-up sheets are available in/outside the hearing room. Signs/posters/pictures are not allowed to be displayed inside hearing room.

Christopher O'Brien

Committee Clerk

222-6916

[HouseFinance@rilegislature.gov](mailto:HouseFinance@rilegislature.gov)

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